

ANNEX 3			REFUSE COLLECTION VEHICLE REPLACEMENT PROGRAMME - PRUDENTIAL BORROWING PROPOSAL							
				2013/14	2014/15	2015/16	2016/17	2017/18		
	New Vehicles			Year 1	Year 2	Year 3	Year 4	Year 5	TOTAL	
2013/14	15 Number	26 Ton	Borrowing Costs	451,515	451,515	451,515	451,515	451,515	2,257,575	
	RCV with	Bin lift	Other Costs	117,150	181,665	236,085	168,375	236,085	939,360	
	10 Number	32 Ton	Borrowing Costs	324,780	324,780	324,780	324,780	324,780	1,623,900	
	RCV with	Bin lift	Other Costs	94,200	137,210	173,490	128,350	173,490	706,740	
	Existing / Remaining Vehicles									
	1 x 26 Ton Econic		Lease Costs	0	0	0	0	0	0	
			Other Costs	12,111	14,911	16,186	13,801	14,686	71,695	
	2 x 15 Ton Atego		Lease Costs	0	0	0	0	0	0	
			Other Costs	14,876	21,252	21,614	25,746	30,500	113,988	
	Estimated fuel costs based on £14059 per vehicle			345,780	345,780	345,780	345,780	345,780	1,728,900	
			TOTALS	1,360,412	1,477,113	1,569,450	1,458,347	1,576,836	7,442,158	
	Cleansing Refuse Budget Transport			1,416,350	1,416,350	1,416,350	1,416,350	1,416,350	7,081,750	
	Variance			-55,938	60,763	153,100	41,997	160,486	360,408	
Based on above, the total additional resource required over a five year period from 2013 to 2018 is £360,408 .										
Notes:	1. Fuel estimates based on 25 core vehicle daily use.									
	2. Maintenance costs assume Assume w/shop labour rate of £32 per hour+10% addition to materials cost for handling , storage etc .									
	3. New vehicle borrowing costs based on Finance estimates of 1.41%									